

CENTRAL ARIZONA WATER CONSOLIDATION DISTRICT  
FEDERAL REPAYMENT OBLIGATION

# EXHIBIT A

	Beginning Balance Interest Bearing		Beginning Balance Non-Interest Bearing		Payment Due		
	Stage I	Stage II	Stage I	Stage II	Principal	Interest	Total
1994	917,744,685		339,439,815		12,571,845	8,945,716	21,517,561
1995	905,194,412		339,418,243		12,571,845	30,251,597	42,323,442
1996	893,625,867		338,414,943		12,571,845	29,864,976	42,436,821
1997	882,118,224	286,755,315	337,350,741	106,060,185	16,500,000	32,275,538	48,775,538
1998	870,744,611	282,827,160	336,152,509	106,060,185	16,500,000	38,552,369	55,052,369
1999	859,339,950	278,899,005	334,985,325	106,060,185	16,500,000	38,039,946	54,539,946
2000	847,695,473	274,970,850	334,057,957	106,060,185	16,500,000	37,519,509	54,019,509
2001	836,242,764	271,042,695	332,938,821	106,060,185	20,271,554	37,005,480	57,277,034
2002	820,999,366	267,114,540	331,838,821	106,060,185	20,271,554	36,364,767	56,636,320
2003	805,755,967	263,186,385	330,738,821	106,060,185	20,271,554	35,724,063	55,995,607
2004	790,512,569	259,258,230	329,638,821	106,060,185	21,450,000	35,083,340	56,533,340
2005	775,269,170	254,151,629	328,538,821	106,060,185	21,450,000	34,403,243	55,853,243
2006	759,725,772	249,045,027	327,738,821	106,060,185	21,450,000	33,713,120	55,163,120
2007	744,182,373	243,938,426	326,938,821	106,060,185	21,450,000	33,022,997	54,472,997
2008	728,638,975	238,831,824	326,138,821	106,060,185	25,221,554	32,332,874	57,554,428
2009	709,324,023	233,725,223	325,338,821	106,060,185	25,221,554	31,516,706	56,738,259
2010	690,009,071	228,618,621	324,538,821	106,060,185	25,221,554	30,700,537	55,922,091
2011	670,694,119	223,512,020	323,738,821	106,060,185	26,400,000	29,884,369	56,284,369
2012	651,379,167	217,226,972	322,938,821	106,060,185	26,400,000	29,028,817	55,428,817
2013	632,064,215	210,941,924	322,138,821	106,060,185	26,400,000	28,173,265	54,573,265
2014	612,749,263	204,656,876	321,338,821	106,060,185	26,400,000	27,317,713	53,717,713
2015	593,434,311	198,371,828	320,538,821	106,060,185	31,428,738	26,462,161	57,890,899
2016	569,090,621	192,086,780	319,738,821	106,060,185	31,428,738	25,438,549	56,867,287
2017	544,746,931	185,801,732	318,938,821	106,060,185	31,428,738	24,414,936	55,843,674
2018	520,403,241	179,516,684	318,138,821	106,060,185	33,000,000	23,391,324	56,391,324
2019	495,859,551	171,660,374	317,538,821	106,060,185	33,000,000	22,308,518	55,308,518
2020	471,315,881	163,804,064	316,938,821	106,060,185	33,000,000	21,225,708	54,225,708
2021	446,772,171	155,947,754	316,338,821	106,060,185	33,000,000	20,142,900	53,142,900
2022	422,228,481	148,091,444	315,738,821	106,060,185	40,543,107	19,060,092	59,603,199
2023	390,141,684	140,235,134	315,138,821	106,060,185	40,543,107	17,725,193	58,268,300
2024	358,054,887	132,378,824	314,538,821	106,060,185	40,543,107	16,390,295	56,933,402
2025	325,968,090	124,522,514	313,938,821	106,060,185	42,900,000	15,055,396	57,955,396
2026	293,731,293	114,309,311	313,488,821	106,060,185	42,900,000	13,836,717	56,536,717
2027	261,494,496	104,096,108	313,038,821	106,060,185	42,900,000	12,218,038	55,118,038
2028	229,257,699	93,882,905	312,588,821	106,060,185	42,900,000	10,799,359	53,699,359
2029	197,020,902	83,669,702	312,138,821	106,060,185	44,157,185	9,380,680	53,537,864
2030	163,526,920	73,456,499	311,688,821	106,060,185	44,157,185	7,919,986	52,077,170
2031	130,032,939	63,243,296	311,238,821	106,060,185	44,157,185	6,458,292	50,616,476
2032	96,538,957	53,030,093	310,788,821	106,060,185	44,550,000	4,998,598	49,548,598
2033	63,024,176	42,424,074	310,359,621	106,060,185	44,550,000	3,524,080	48,074,080
2034	29,488,594	31,818,056	309,951,221	106,060,185	44,550,000	2,048,868	46,598,868
2035	-	21,212,037	305,495,834	106,060,185	44,550,000	708,908	45,258,908
2036	-	10,606,019	271,551,852	106,060,185	44,550,000	354,453	44,904,453
2037	-	-	237,607,871	106,060,185	44,550,000	-	44,550,000
2038	-	-	203,663,889	95,454,167	44,550,000	-	44,550,000
2039	-	-	169,719,908	84,848,148	44,550,000	-	44,550,000
2040	-	-	135,775,926	74,242,130	44,550,000	-	44,550,000
2041	-	-	101,831,945	63,636,111	44,550,000	-	44,550,000
2042	-	-	67,887,963	53,030,093	44,550,000	-	44,550,000
2043	-	-	33,943,982	42,424,074	44,550,000	-	44,550,000
2044	-	-	-	31,818,056	10,606,019	-	10,606,019
2045	-	-	-	21,212,037	10,606,019	-	10,606,019
2046	-	-	-	10,606,019	10,606,019	-	10,606,019
					1,650,000,000	973,384,980	2,623,384,980